



**NEWS RELEASE
FOR IMMEDIATE RELEASE**

**Canadian Malartic Mine to start excavating an exploration ramp for its
Odyssey Project**

Malartic, July 24, 2020 – Canadian Malartic Mine (CMM) will begin excavating an exploration ramp for its Odyssey Project in order to better define the various mineralized zones. The work, which will take about two years to complete, will require some 60 workers in addition to the 2,000 employees currently working at the site.

“Many steps will need to be completed before we can talk about mine operations. The ramp will make subsurface drilling possible so that we can continue our economic studies with greater accuracy,” said Serge Blais, General Manager of CMM.

The Odyssey Project involves developing the continuity at depth of several mineralized zones, whose new surface accesses would be located three kilometres east of the Malartic urban area. CMM obtained government authorization to build the exploration ramp in December 2018.

Work is expected to begin in August 2020, following the bidding process. Once completed, the new ramp will provide an opportunity to bulk sample up to 40,000 tonnes of ore.

“The timing of this announcement is great for the region’s economic development. We will be creating jobs over the next two years and investing in CMM’s future in order to expand our mining camp. We would like to thank our partners Agnico Eagle and Yamana Gold for their trust,” Blais said in closing.

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Encl.: Photo and caption.

For information:

Magali Desjardins
Coordinator, Communications and Community Relations
Canadian Malartic Mine
Tel.: 819 757-2225 #2457 | Cell.: 819 856-5858
mdesjardins@canadianmalartic.com